

SIL Investments Limited

Registered Office : Pachpahar Road, Bhawanimandi 326 502 (Rajasthan)
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SIL/1403

August 31, 2011

M/s National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Disclosure under Regulation 13 (4A) of SEBI (Prohibition of Insider Trading) Regulation, 1992 (The Regulations), as amended.

As required under the amended SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2011 (Notification dated 16/08/2011), we hereby have to declare as under:-

During the period 01/04/2011 to 29/08/2011 in the Financial Year 2011-12, the Company has acquired shares in M/s Upper Ganges Sugar And Industries Limited (hereinafter, Upper Ganges or Target Company), requiring disclosure under the Amended Regulation 13 (4A) of the Regulations.

As you are aware, this Company (SIL Investments Limited) is a Promoter/Promoter Group Company of the Target Company M/s Upper Ganges Sugar & Industries Limited, and has been holding 10.24 per cent of the paid up Capital of Upper Ganges in its own name, and 51.15 per cent of the Paid Up Capital of Upper Ganges along with the Persons Acting In Concert (PACs)-that is the Promoter Group, as mentioned in the Shareholding Pattern as at 31.3.2011 intimated to you by the Target Company.

The acquisition of the shares (as per the enclosed disclosure statement) is pursuant to the core business activity of this Company and this disclosure is made under Regulation 13 (4A) of the Regulations.

You are kindly requested to take a note of the above.
Thanking you,

Yours faithfully,

For SIL INVESTMENT LIMITED



(Ashish Chauhan)
COMPANY SECRETARY/
AUTHORIZED SIGNATORY

Encl.: As above

CC to:

The Company Secretary,
M/s Upper Ganges Sugar And Industries Limited,
Birla Building, 5th Floor
9/1, R.N.Mukherjee Road, Kolkata 700001

FORM D

Details of Change in shareholding or voting Rights held by Director or officer and his dependents or Promoter or Persons who is part of Promoter Group

Name, PAN No. & Address of Promoter/Persons on who is part of Promoter group/Director/Officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter group/Director/Officer	Date of Receipt of allotment advice/acquisition/sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/public/rights/preferential offer, etc.)/sale	No. & % of shares/voting rights post acquisition/sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value (Rs. in lacs)	Sell Quantity	Sell Value
SIL Investments Limited, AABCS2899H Pachpahar Road, Bhawanimandi 326502 (Rajasthan)	10.24% 11,83,572 shares on 31/03/2011	29/08/2011	30/08/2011	Market Purchase	13.15% 15,19,851	VG capital Market Pvt. Ltd. INB 230875936	BSE/NSE	3,36,279	184.74	-	-

For and on behalf of
SIL INVESTMENTS LIMITED

P. Chauhan

COMPANY SECRETARY

